

STRATEGIC TRANSFORMATION: EMPOWERING SUPPLY CHAINS FOR SUCCESS AND SUSTAINABILITY



COMMON CHALLENGES

Weave partners with some of the world's leading global retailers. Most commonly, these retailers seek to transform their supply chain strategy, reduce complexity and inefficiencies, drive cost leadership and deliver on their sustainability ambitions.

Through our extensive work with these organizations, we have identified a range of common challenges within the industry:

- Operating models are not structured to support the future direct sourcing ambition, with limited cross-functional alignment (design, buying, and planning) and a reliance on an indirect supply base.
- Lack of clear guidelines and integration of responsible purchase practices within buying and sourcing processes to ensure ethical and sustainable procurement practices are consistently followed.
- Inconsistent structures and hierarchy across divisions, categories, and locations resulting in high complexity and communication challenges.
- Limited in-house expertise in costing and fabric selection to facilitate effective negotiations and product development.
- Insufficient focus on sustainable and innovative product development and design practices to support the growth of direct sourcing.
- Lack of review, analysis, and digital investment resulting in a current reliance on manual data management systems across sustainability traceability, product creation, costing, critical path management and supplier collaboration.

OUR INNOVATIVE APPROACH

Our methodology encompasses a holistic approach that emphasizes sustainability, collaboration, efficiency and digital solutions.

Process and Structure Diagnostic: Weave conducts a thorough analysis of existing processes, functions, roles, and responsibilities. This assessment provides insights into areas that require improvement and optimization. In addition, we provide industry benchmarks of potential structures and ways of working.

Organization Structure Redesign: To drive cost leadership, sustainability, and synergy for cross-functional collaboration, we redesign the buying and sourcing organization, defining RACI and the job description for the teams.

Capability Building for Direct Sourcing and Sustainability: Strengthening critical capabilities such as product development (PD) and fabric/raw material expertise. This investment equips the organization to support direct sourcing growth and integrate sustainable practices.

Define New Cross-Functional Processes at High-Level to Support the Organizational Changes: Weave maps out the key processes that need to be revised or introduced to foster collaboration and alignment across different functions within the company.

Best-in-Class Processes and Systems: Based on our analysis, identify and share best-in-class processes, structures, and systems that align with their goals. This knowledge exchange helps shape their approach to drive cost leadership, sustainability, and crossfunctional collaboration.

OUR IMPACT

Our collaboration is set to transform retail sourcing strategies. With the redesign of the Target Operating Model, brands can anticipate significant changes including:



Increased Transition to Direct Sourcing

Resulting in increased transparency within the supply chain



Synergized Workflow and Sustainability Alignment

Enable a more sustainable approach to product development and sourcing decisions.



Simplified Operations

Supplier management will see a significant step change towards supplier partnering.



Supplier Portfolio Consolidation and Partnering

Simplify operations and strengthen the ability to add value through supplier partnerships.



Enhanced Processes and Best Practices

Key processes, such as TechPack, will enable smoother collaboration, improved communication, and streamlined workflows across the organization.

A partnership with Weave will foster sustainability, enhance efficiency, and establish a foundation for responsible sourcing, operational efficiency, and supply chain performance. By embracing best practices and a strategic vision, your organization is positioned for continued success in an ever-evolving industry.

<u>Talk to us</u> to explore strategic insights for your business and leverage our approach and industry expertise to future-proof your supply chain model.